



*a community of grantmakers*

## News Release

---

### **For Immediate Release**

**Contact:** Christine Murakami Noonan, 612.465-0716, [cnoonan@mcf.org](mailto:cnoonan@mcf.org)

### MINNESOTA COUNCIL ON FOUNDATIONS WELCOMES SUNRISE COMMUNITY BANKS

MINNEAPOLIS, MINN. (April 27, 2009) — The Minnesota Council on Foundations (MCF) is pleased to announce that Sunrise Community Banks has become a member of this grantmaker community, which actively works to strengthen and expand philanthropy and improve the vitality and health of communities.

The mission of Sunrise Community Banks, which includes Franklin Bank, Park Midway Bank and University Bank, is to be the leader in improving our urban community. They strive to create healthier, safer and more successful neighborhoods in the economically distressed inner-city areas of St. Paul and Minneapolis. Each of the banks offers a Socially Responsible Deposit Fund (SRDF) that allows customers to designate that their funds support local community development through socially responsible initiatives such as affordable housing, small business development and nonprofit work.

As a member of MCF, Sunrise Community Banks recognizes that it plays an important role in the community and that its role is sustained by the public trust. Sunrise Community Banks is committed to operating effective and ethical grantmaking programs, and as an MCF member, is guided by the “Principles for Minnesota Grantmakers” as it helps to create positive change in the community it serves. These eight principles focus on: ethics and law; effective governance; mission and goals; engaged learning; respectful relationships; transparency; diversity; and self-assessment and commitment. MCF’s “Principles for Minnesota Grantmakers” and public trust work are detailed at [www.mcf.org/publictrust](http://www.mcf.org/publictrust).

The Minnesota Council on Foundations, a regional association of grantmakers, works actively to strengthen and expand philanthropy. MCF members represent three quarters of all grantmaking in the state, awarding more than \$850 million to nonprofits annually. Members include family and private independent foundations, community and other public foundations, and corporate foundations and giving programs. Through its efforts in research, networking, skill-building, knowledge and leadership, MCF supports its members in maximizing the impact of their work. For more information, visit [www.mcf.org](http://www.mcf.org).

###