

Top 25 Minnesota Corporate Grantmakers, 2007

Largest corporate foundations and corporate giving programs based in Minnesota ranked by grants, corporate giving, and program-related investments (PRIs) paid in 2007
(Source: Minnesota Council on Foundations, 2008)

2007 Rank	Corporate Foundation/Giving Program	Grants/PRIs/Corporate Giving Paid ¹	Grants/PRIs/Corporate Giving Paid in MN	Assets	Fiscal Year End	2006 Rank
1	General Mills Foundation & Corporation	\$64,473,353	\$16,890,310	\$57,937,864	5/31/08	1
2	Medtronic Foundation & Corporation ²	\$47,476,419	\$12,046,554	\$40,797,000	4/30/08	2
3	Cargill Foundation & Cargill Incorporated ³	\$44,021,000	\$12,922,478	\$112,565,180	12/31/07 & 5/31/08 respectively	3
4	United Health Foundation & UnitedHealth Group ⁴	\$30,952,513	\$6,196,555	\$19,626,000	12/31/07	7
5	Best Buy Children's Foundation & Corporation	\$30,800,000	\$11,492,219	n/a ⁵	2/29/08	4
6	3M Foundation & Corporation	\$25,054,000	\$12,825,000	\$35,000,000	12/31/07	5
7	Thrivent Financial for Lutherans Foundation & Corporation	\$23,520,415	\$6,739,641	\$87,509,000	12/31/07	6
8	U.S. Bancorp Foundation	\$19,856,000	\$3,088,754	\$17,989,559	12/31/07	8
9	Travelers Corporation, Travelers Foundation and Travelers Connecticut Foundation	\$16,757,821	\$8,519,002	n/a	12/31/07	9
10	Wells Fargo Foundation Minnesota & Wells Fargo Bank Minnesota ⁶	\$10,600,000	\$10,600,000	\$370,966,874	12/31/07	10
11	Ameriprise Financial, Inc.	\$7,159,000	\$2,443,000	n/a	12/31/07	12
12	Xcel Energy Foundation & Corporate Citizenship	\$7,046,457	\$1,889,000	\$3,094,427	12/31/07	11
13	Ecolab Foundation & Corporation	\$6,991,933	\$3,887,107	n/a	12/31/07	14
14	St. Jude Medical Foundation	\$6,628,035	\$1,093,049	\$130,953	12/31/07	13
15	Andersen Corporate Foundation & Andersen Corporation ⁷	\$3,650,337	\$1,736,750	\$54,706,589	11/30/07	25
16	The Pentair Foundation	\$3,487,708	\$1,513,450	\$1,822,104	12/31/07	18
17	Blue Cross and Blue Shield of Minnesota Foundation & Corporation	\$3,095,056	\$2,879,056	\$55,225,990	12/31/07	23
18	RBC Foundation - USA ⁸	\$3,050,919	\$1,520,409	\$287,462	10/31/07	17
19	The Graco Foundation	\$2,888,189	\$2,239,017	\$3,419,802	12/31/07	19
20	Deluxe Corporation Foundation/Deluxe Corporation	\$2,865,034	\$1,541,416	\$36,753,701	12/31/07	21
21	TCF Foundation	\$2,700,000	\$1,000,000	n/a	12/31/07	16
22	Mayo Clinic	\$2,500,000	\$2,500,000	n/a	12/31/07	22
23	Piper Jaffray	\$2,202,900	\$1,558,541	\$2,332,995	12/31/07	20
24	Hormel Foods Corporation Charitable Trust	\$2,042,502	\$1,543,790	\$96,587	12/31/07	—
25	GMAC ResCap	\$1,875,000	\$205,685	n/a	12/31/07	15

¹ The Minnesota Council on Foundations compiles a ranking of the top corporate funders each year based on cash contributions made by the corporate foundation and/or corporate giving program. In order to ensure that grantmakers are compared consistently, we do not include in-kind or other non-cash contributions in the totals. Target Foundation & Corporation reported combined cash and in-kind contributions of \$169 million for the fiscal year ending 2/2/08; separate cash contribution total was not provided.

² Medtronic Foundation & Corporation's "Grants/PRIs/Corporate Giving Paid in MN" does not include corporate giving.

³ Cargill Foundation & Cargill Incorporated's "Grants/PRIs/Corporate Giving Paid in MN" does not include business unit contributions.

⁴ United Health Foundation has additional direct charitable distributions in the form of mission-related programs and projects that amount to \$6,800,000.

⁵ n/a represents data not available.

⁶ Wells Fargo Foundation and Wells Fargo Bank (both based in California) total U.S. contributions: \$91,800,000.

⁷ Andersen Corporate Foundation & Andersen Corporation's "Grants/PRIs/Corporate Giving Paid in MN" does not include Andersen Corporation grants.

⁸ Formerly RBC Dain Rauscher Foundation.