



Top 50 Minnesota Grantmakers by Assets, 2008

Largest foundations and corporate grantmakers based in Minnesota ranked by 2008 asset size
(Source: Minnesota Council on Foundations, October 2009)

2008 Rank	Foundation/Corporate Grantmaker	2008 Foundation Assets	2007 Foundation Assets	Fiscal Year End	2007 Rank
1	The McKnight Foundation	\$1,582,042,000	\$2,316,874,275	12/31/08	1
2	The Saint Paul Foundation ¹	\$710,435,779	\$1,008,411,095	12/31/08	2
3	Bush Foundation	\$681,000,000	\$900,000,000	12/31/08	3
4	Otto Bremer Foundation	\$638,466,755	\$615,761,975	12/31/08	6
5	Fred C. and Katherine B. Andersen Foundation	\$574,716,301	\$817,604,041	12/31/08	4
6	The Minneapolis Foundation ²	\$481,178,318	\$689,426,201	3/31/09	5
7	Charles K. Blandin Residuary Trust ³	n/a ⁴	\$406,640,352	12/31/07	9
8	Northwest Area Foundation	\$337,607,563	\$466,535,191	3/31/09	8
9	Blandin Foundation	\$331,825,635	\$472,839,298	12/31/08	7
10	The Hormel Foundation	\$223,000,820	\$320,382,000	11/30/08	10
11	The Jay and Rose Phillips Family Foundation	\$185,000,000	\$212,000,000	12/31/08	12
12	Catholic Community Foundation in the Archdiocese of Saint Paul and Minneapolis	\$178,101,406	\$191,571,805	6/30/08	14
13	Lutheran Community Foundation	\$166,000,000	\$221,348,732	12/31/08	11
14	J. A. Wedum Foundation ³	n/a	\$161,202,958	12/31/07	17
15	ClearWay Minnesota	\$159,669,245	\$178,594,993	6/30/08	15
16	WEM Foundation	\$153,969,685	\$211,899,088	12/31/08	13
17	The Medtronic Foundation	\$111,122,797	\$40,797,000	4/30/09	—
18	F.R. Bigelow Foundation	\$111,048,625	\$175,171,520	12/31/08	16
19	Carl and Eloise Pohlad Family Foundation	\$110,025,133	\$64,203,717	12/31/08	30
20	Cargill Foundation	\$108,455,000	\$112,565,180	12/31/08	18
21	Alliss Educational Foundation	\$79,353,969	\$111,576,030	12/31/08	19
22	Curtis L. Carlson Family Foundation	\$73,141,534	\$106,965,657	12/31/08	20
23	Thrivent Financial for Lutherans Foundation	\$72,419,000	\$87,509,000	12/31/08	23
24	I.A. O'Shaughnessy Foundation, Incorporated	\$70,000,000	\$105,000,000	12/31/08	21
25	General Mills Community Action	\$63,433,021	\$57,937,864	5/31/09	36
26	Andreas Foundation	\$61,610,508	\$84,570,407	11/30/08	25
27	Jerome Foundation	\$59,931,997	\$84,856,848	4/30/09	24
28	Central Minnesota Community Foundation	\$58,508,570	\$59,676,872	6/30/08	33
29	Opus Foundation	\$58,000,000	\$76,778,994	12/31/08	26
30	Richard M. Schulze Family Foundation	\$57,116,351	\$85,662,443	12/31/08	—
31	Hardenbergh Foundation	\$56,914,000	\$75,449,071	12/31/08	27
32	Northland Foundation	\$54,031,761	\$59,409,859	6/30/08	34
33	Hugh J. Andersen Foundation	\$53,500,000	\$90,643,222	2/29/09	22
34	The Sabes Family Foundation ³	n/a	\$53,435,411	12/31/07	40
35	Patrick and Aimee Butler Family Foundation	\$49,767,137	\$68,518,890	12/31/08	29
36	Southwest Minnesota Foundation	\$49,374,849	\$50,100,000	6/30/08	42
37	Ted and Roberta Mann Foundation ³	n/a	\$49,142,754	12/31/07	44
38	George Family Foundation	\$47,759,292	\$60,569,135	12/31/08	32
39	Douglass Brandenburg Family Foundation ³	n/a	\$46,428,123	12/31/07	49
40	Northwest Minnesota Foundation	\$45,855,876	\$42,964,348	6/30/08	48
41	Initiative Foundation	\$45,296,501	\$48,004,519	6/30/08	43
42	West Central Initiative	\$44,256,483	\$44,816,430	6/30/08	46
43	Prospect Creek Foundation	n/a	\$44,189,484	12/31/07	—
44	Securian Foundation	\$43,905,581	\$41,356,650	12/31/08	50
45	The Wasie Foundation	n/a	\$42,609,237	12/31/07	—
46	Mithun Family Foundation	\$40,475,691	\$58,806,919	12/31/08	35
47	Mardag Foundation	\$40,181,057	\$62,110,725	12/31/08	31
48	Duluth Superior Area Community Foundation	\$37,961,483	\$53,178,588	12/31/08	39
49	Blue Cross and Blue Shield of Minnesota Foundation	\$37,207,718	\$55,225,990	12/31/08	37
50	Southern Minnesota Initiative Foundation	\$36,875,781	\$32,043,537	6/30/08	—

¹ The Saint Paul Foundation includes the Minnesota Community Foundation, J. Paper Foundation, and L. and A.F. Paper Foundation.

² The Minneapolis Foundation includes Robins, Kaplan, Miller & Ciresi Foundation for Children and Nonprofits Assistance Fund.

³ Asset figures are for 2007, the latest year for which data are available.

⁴ Data not available.