



News Release

For Immediate Release

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MINNESOTA ANNUAL GRANTMAKER RANKINGS RELEASED

MINNEAPOLIS (February 8, 2016) — The Minnesota Council on Foundations (MCF) today released its annual rankings of the top grantmakers in Minnesota based on cash grants paid in 2014. MCF's 2014 annual rankings are based on cash grants paid by funders during fiscal years ending June 1, 2014, through May 31, 2015.

The top five Minnesota grantmakers by grants paid in 2014 were:

- Margaret A. Cargill Foundation (\$150.2 million);
- Target Foundation and Corporation (\$104.7 million);
- General Mills Foundation and Corporation (\$102.4 million);
- The McKnight Foundation (\$88.4 million);
- Medtronic Foundation and Corporation (\$85.6 million).

Of the 50 top grantmakers by grants paid in 2014, 48 also appeared on the 2013 list.

"While there has been a slight reordering of where grantmakers appear in the rankings compared to 2013, overall cash giving by the top 50 continues to rise, reaching \$1.3 billion in 2014," says Trista Harris, MCF president."

Grantmakers Address Local, National and Global Challenges

"These 50 philanthropic leaders – along with the more than 1,400 other grantmakers in the state – are a significant and ongoing source of support for nonprofits and communities locally," says Harris. "However they are also aware of their responsibilities as national and global citizens."

Sixty-one percent of the cash giving by the top 50 grantmakers was designated to organizations based outside of Minnesota. This is due in large part to the many corporate grantmakers on the top 50 list. In general, more corporate grant dollars go out of state, as multi-nationals typically distribute their funding between Minnesota, where they are headquartered, and other regions of the world where they have facilities and do business.

Corporations Give More than Cash

In order to ensure that grantmakers are compared consistently, in-kind and other noncash contributions are not included in the rankings, but MCF invites large corporate grantmakers to self-report information about noncash contributions.

"The business community's donations of products, services and volunteer time are a substantial and growing part of their overall charitable support," adds Harris. "Minnesota communities depend on in-kind donations in addition to cash giving by business."

The 2014 annual rankings lists include:

- Top 50 Minnesota Grantmakers by Grants Paid;
- Top 50 Minnesota Grantmakers by Assets;
- Top 25 Minnesota Corporate Grantmakers;
- Top 25 Minnesota Private Foundations; and
- Top 25 Minnesota Community/Public Foundations and Public Charity Grantmakers; and
- Noncash Charitable Contributions by Minnesota Corporate Grantmakers.

The complete Minnesota Annual Grantmaker Rankings and the methodology used to complete them can be found at www.mcf.org/grantmaker-rankings.

About the Minnesota Council on Foundations

The Minnesota Council on Foundations (MCF) works actively to expand and strengthen a vibrant community of diverse grantmakers who individually and collectively advance the common good. MCF members represent three-quarters of all grantmaking in the state, awarding more than \$1 billion annually. Members include private family and independent foundations, community and other public foundations, and corporate foundations and giving programs. For more information, visit www.mcf.org.

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